



Report Date: 09/12/2024

Report No.:
125

Monday Report

FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK NIZWA	0.097	0.099	0.100	2.06%	3.09%	0.096	-1.0%	9-Dec-24
BARKA DESCALINATION	0.125	0.128	0.129	2.40%	3.20%	0.124	-0.8%	9-Dec-24
OOREDOO	0.245	0.252	0.253	2.86%	3.27%	0.244	-0.4%	9-Dec-24
OMANTEL	0.933	0.957	0.958	2.57%	2.68%	0.932	-0.1%	9-Dec-24
SEMBCORP SALALAH	0.096	0.099	0.100	3.13%	4.17%	0.095	-1.0%	9-Dec-24
OMAN REITS	0.072	0.074	0.075	2.78%	4.17%	0.071	-1.4%	9-Dec-24
VOLTAMP ENERGY	0.395	0.405	0.407	2.53%	3.04%	0.392	-0.8%	9-Dec-24
ASAFFA POULTRY	0.381	0.392	0.393	2.89%	3.15%	0.380	-0.3%	9-Dec-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.066	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	2-Dec-24
OMAN AND EMIRATES	0.071	0.072	0.074	0.075	2.78%	4.17%	0.071	-1.4%	2-Dec-24
ABRAJ ENERGY	0.277	0.276	0.285	0.286	3.26%	3.62%	0.275	-0.4%	2-Dec-24
GALFAR ENGINEERING	0.091	0.096	0.099	0.100	3.13%	4.17%	0.095	-1.0%	2-Dec-24
OQ GAS	0.131	0.134	0.138	0.139	2.99%	3.73%	0.133	-0.7%	2-Dec-24
OOREDOO	0.245	0.245	0.253	0.254	3.27%	3.67%	0.244	-0.4%	2-Dec-24
OMANTEL	0.933	0.916	0.940	0.945	2.62%	3.17%	0.910	-0.7%	2-Dec-24
SEMBCORP SALALAH	0.096	0.096	0.098	0.099	2.08%	3.13%	0.095	-1.0%	2-Dec-24

(Report No. 124 - 2024) ----- Gain/Loss = +1.21%

■ Achieved
 ■ Near To
 ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
124	1.21%	0.64%	-0.47%	0.22%
123	0.47%	0.11%	1.28%	0.99%
122	0.49%	0.08%	-1.12%	-0.13%
121	-0.38%	-0.82%	-1.22%	-0.91%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118	3.20%	2.40%	1.78%	1.64%
Month 11 - 2024	119-122	1.18%	-0.57%	-3.45%	-2.59%
Month 12 - 2024					
YTD		36.31%	19.09%	5.19%	4.79%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	216.984	0.112	0.094	11.80	0.87	2.37%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Barka Desalination Co Saoc	9.440	0.132	0.115	13.37	0.52	9.68%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	159.481	0.346	0.235	16.44	0.62	6.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	699.750	1.130	0.904	11.00	1.10	5.89%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sembcorp Salalah Power & Water	91.639	0.118	0.081	4.25	0.52	10.94%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman REIT Fund	35.604	0.090	0.063	10.09	0.68	7.71%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	32.561	0.415	0.128	10.74	1.68	2.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Saffa Foods SAOG	45.720	0.445	0.270	8.18	1.05	2.62%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

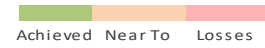
Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI AWAL BANK	KSA	32.10	33.15	33.40	3.27%	4.05%	32.00	-0.3%	9-Dec-24
AMLAQ INTERNATIONAL	KSA	12.04	12.40	12.45	2.99%	3.41%	12.00	-0.3%	9-Dec-24
UNITED WIRE FACTORIES	KSA	28.85	29.65	29.75	2.77%	3.12%	28.80	-0.2%	9-Dec-24
MAHARA HUMAN RESOURCE	KSA	6.31	6.50	6.55	3.01%	3.80%	6.28	-0.5%	9-Dec-24
SAVOLA GROUP	KSA	25.75	26.50	26.60	2.91%	3.30%	25.65	-0.4%	9-Dec-24
SAUDI PHARMACEUTICAL	KSA	31.10	32.00	32.20	2.89%	3.54%	31.00	-0.3%	9-Dec-24
NAMA CHEMICAL	KSA	26.90	27.75	28.00	3.16%	4.09%	26.80	-0.4%	9-Dec-24
LUBREEF	KSA	114.20	118.00	119.00	3.33%	4.20%	113.50	-0.6%	9-Dec-24
AMANAT HOLDING	UAE	1.080	1.120	1.130	3.70%	4.63%	1.070	-0.9%	9-Dec-24
SALAMA INSURANCE	UAE	0.434	0.450	0.460	3.69%	5.99%	0.430	-0.9%	9-Dec-24
ESHRAQ INVESTMENT	UAE	0.326	0.336	0.338	3.07%	3.68%	0.324	-0.6%	9-Dec-24
GULF CEMENT	UAE	0.550	0.570	0.580	3.64%	5.45%	0.545	-0.9%	9-Dec-24
ELECTRICITY WATER	QATAR	15.88	16.35	16.45	2.96%	3.59%	15.80	-0.5%	9-Dec-24
QNB	QATAR	17.20	17.65	17.75	2.62%	3.20%	17.10	-0.6%	9-Dec-24
AHLI BANK	QATAR	3.490	3.600	3.620	3.15%	3.72%	3.48	-0.3%	9-Dec-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
YANSAB	KSA	37.65	37.60	38.75	39.00	3.06%	3.72%	37.45	-0.4%	2-Dec-24
SAHARA PETROCHEMICAL	KSA	24.76	24.86	25.55	25.75	2.78%	3.58%	24.65	-0.8%	2-Dec-24
LAZURDE	KSA	13.96	13.70	14.10	14.20	2.92%	3.65%	13.65	-0.4%	2-Dec-24
LEEJAM SPORTS	KSA	185.40	185.60	190.50	191.00	2.64%	2.91%	185.00	-0.3%	2-Dec-24
JARIR MARKETING	KSA	13.40	12.88	13.30	13.40	3.26%	4.04%	12.80	-0.6%	2-Dec-24
ALMUNAJIM FOOD	KSA	98.00	97.40	100.00	101.00	2.67%	3.70%	97.10	-0.3%	2-Dec-24
SAVOLA GROUP	KSA	25.75	24.80	25.50	25.60	2.82%	3.23%	24.65	-0.6%	2-Dec-24
ARABIA INSURANCE	KSA	12.76	12.64	13.00	13.10	2.85%	3.64%	12.60	-0.3%	2-Dec-24
AJMAN BANK	UAE	1.750	1.790	1.850	1.860	3.35%	3.91%	1.780	-0.6%	2-Dec-24
DUBAI FINANCIAL MARKET	UAE	1.380	1.370	1.410	1.420	2.92%	3.65%	1.360	-0.7%	2-Dec-24
AGTHIA GROUP	UAE	6.900	6.920	7.100	7.250	2.60%	4.77%	6.910	-0.1%	2-Dec-24
RAK CERAMIC	UAE	2.500	2.480	2.550	2.570	2.82%	3.63%	2.470	-0.4%	2-Dec-24
RAYAN	QATAR	2.41	2.40	2.45	2.48	2.08%	3.33%	2.38	-0.8%	2-Dec-24
INDUSTRIES QATAR	QATAR	12.80	12.81	13.10	13.20	2.26%	3.04%	12.75	-0.5%	2-Dec-24
GENERAL INSURANCE	QATAR	1.182	1.230	1.260	1.270	2.44%	3.25%	1.22	-0.8%	2-Dec-24

(Report No 124 - 2024) ----- Gain/Loss = +0.53%



Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
124	0.53%	0.42%	1.18%	0.76%
123	0.42%	0.09%	-0.06%	1.32%
122	0.13%	-0.82%	-1.81%	-1.42%
121	1.30%	1.11%	1.07%	-1.79%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118	1.08%	-0.25%	-2.61%	-0.08%
Month 11 - 2024	119-122	1.99%	0.42%	-0.87%	-1.93%
Month 12 - 2024					
YTD		56.96%	29.03%	3.23%	9.32%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
2024	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Awwal Bank	65959	42.650	30.850	8.71	1.10	6.17%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Amlak International Finance Co	1227	14.220	10.080	34.48	1.02	#VALUE!

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Wire Factories Co	810	38.300	25.100	37.55	2.10	2.60%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Maharah Human Resources Co	2997	8.450	5.730	23.49	4.72	2.30%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Savola Group/The	29200	34.108	21.332	26.30	1.97	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Pharmaceutical Industrie	3732	42.850	24.920	663.59	2.53	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Nama Chemicals Co	633	37.050	23.540	-	3.16	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Aramco Base Oil Co	19271	179.000	107.200	18.63	4.65	7.53%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2700	1.320	1.010	-	1.06	5.56%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Islamic Arab Insurance Co	408	0.620	0.350	-	0.68	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	875	0.458	0.265	-	0.48	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Gulf Cement Co PSC	226	0.630	0.370	-	0.43	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Electricity & Water Co Q	17589	18.800	14.500	10.65	1.19	3.13%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar National Bank QPSC	155911	17.800	12.830	10.26	1.70	3.91%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ahli Bank QSC	8878	4.176	3.303	10.75	1.24	7.18%

FSC – USA virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ADOBE SYSTEM - ADBE	553.50	570.00	575.00	2.98%	3.88%	551.00	-0.5%	9-Dec-24
GOOGLE	174.60	180.00	181.00	3.09%	3.67%	174.00	-0.3%	9-Dec-24
AMERICAN AIRLINE - AAL	17.39	17.90	18.00	2.93%	3.51%	17.25	-0.8%	9-Dec-24
ASTRA ZENECA - AZN	68.00	70.00	70.25	2.94%	3.31%	67.85	-0.2%	9-Dec-24
FACEBOOK - META	623.25	640.00	645.00	2.69%	3.49%	620.00	-0.5%	9-Dec-24
NETFLIX - NFLX	934.49	965.00	970.00	3.26%	3.80%	930.00	-0.5%	9-Dec-24
NEWELL BRANDS - NWL	10.21	10.55	10.60	3.33%	3.82%	10.15	-0.6%	9-Dec-24
PAYPAL - PYPL	89.85	92.50	93.00	2.95%	3.51%	89.65	-0.2%	9-Dec-24
TESLA INC - TSLA	394.70	405.00	406.00	2.61%	2.86%	392.00	-0.7%	9-Dec-24
BROADCOM - AVGO	179.48	185.00	186.00	3.08%	3.63%	178.00	-0.8%	9-Dec-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AMAZON - AMZN	226.38	208.25	215.00	216.00	3.24%	3.72%	207.00	-0.6%	2-Dec-24
BROADCOM - AVGO	179.48	162.08	166.00	167.00	2.42%	3.04%	161.00	-0.7%	2-Dec-24
ASTRA ZENECA - AZN	68.00	67.83	69.50	70.00	2.46%	3.20%	67.55	-0.4%	2-Dec-24
HERTZ GLOBAL - HTZ	4.66	5.01	5.15	5.20	2.79%	3.79%	4.97	-0.8%	2-Dec-24
LINDE PLC -- LIN	449.00	461.06	475.00	480.00	3.02%	4.11%	457.00	-0.9%	2-Dec-24
MARATHON - MARA	26.43	27.49	28.25	28.50	2.76%	3.67%	27.35	-0.5%	2-Dec-24
NVIDIA - NVDA	141.93	138.14	141.50	142.00	2.43%	2.79%	137.85	-0.2%	2-Dec-24
PEPSICO - PEP	157.80	163.49	168.50	169.00	3.06%	3.37%	163.00	-0.3%	2-Dec-24
QUALCOMM - QCOM	159.10	158.60	163.00	164.00	2.77%	3.40%	158.00	-0.4%	2-Dec-24
WESTERN DIGITAL - WDC	72.12	72.98	75.00	75.40	2.77%	3.32%	72.85	-0.2%	2-Dec-24

(Report No. 019 - 2024) ----- Gain/Loss = +1.86%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
019	1.86%	-0.31%	0.71%	2.35%
018	1.59%	0.38%	0.75%	0.86%
017	2.67%	2.09%	1.28%	1.12%
016	1.38%	-1.91%	-2.17%	-3.20%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013	5.70%	1.25%	1.47%	2.09%
Month 11 - 2024	014-017	7.38%	4.64%	2.47%	4.98%
Month 12 - 2024					
YTD		30.06%	12.22%	12.02%	18.03%

Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Adobe Inc	243412.992	638.250	433.970	40.00	16.92	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Alphabet Inc	2149244.590	191.750	129.685	22.62	6.82	0.23%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
American Airlines Group Inc	11434.079	18.090	9.070	12.97	-	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
AstraZeneca PLC	211463.265	87.675	60.470	-	-	2.13%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Meta Platforms Inc	1575264.437	629.790	319.995	28.27	9.57	0.24%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Netflix Inc	399562.197	935.270	457.210	52.00	17.59	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Newell Brands Inc	4288.960	10.445	5.385	20.70	1.50	2.72%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PayPal Holdings Inc	90108.190	90.270	55.770	19.64	4.48	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Tesla Inc	1249419.420	389.490	138.803	184.79	17.85	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Broadcom Inc	838508.524	186.420	95.609	70.63	12.77	1.17%

Source: FSC

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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